



OPF-007

Openfiling non-for-profit Association

Minutes of the 3rd OpenFiling General Assembly

December 10th 2013, 10:00. [XBRL week in Luxembourg](#)

Novotel Kirchberg. 6 r. du Fort Niedergruenewald, L-2226 Luxembourg

The 3rd General Assembly of the OpenFiling association is to be held, according to the Articles 8 to 11 of the [OpenFiling Bylaws](#), in the place and date abovementioned, with the following agenda:

1. **Report of the President**
2. **Approve the management performance of the Board**
3. **Replacement of the Secretary**
4. **Panel: Open Source initiatives for XBRL**
5. **Questions and Answers**

Other Article 11 points:

a) Appointment of the Board and its officers, directors and representatives, as well as honorary members: The Board proposed to this 3rd General Assembly to approve **Ignacio Santos, as Secretary**, to facilitate the legal diligences in the place where Openfiling is registered.

b) Review and approve annual budgets and accounts: The OpenFiling association has no budget (neither income nor relevant expenses). The potential operational costs (webpage is covered by XBRL Spain) are well below the implicit cost of management of a budget for the Association.

Art 9. Bylaws – *The Assembly is convened at first time (where quorum is required) in the same place and date, but 60 minutes before.*

See full documentation at www.openfiling.info/2013/11/25/3rd-openfiling-general-assembly/

Minutes of the Third General Assembly:

1. Report of the President

The President explained the activities carried out since the [2nd General Assembly](#) (see the [minutes here](#)), held in Madrid on 31st May 2012, during the [XBRL week in Madrid](#).

The webpage of the association is www.openfiling.info that has been quite active on [Academic](#) works as well as the proof of concept converter Excel<>XBRL ([RECEX](#)). As the work is basically individual, the required coordination efforts are limited.

2. Approve the management performance of the Board

Approved unanimously

3. Replacement of the Secretary

Even the activity in Openfiling in legal diligences is limited, some legal procedures are to be followed, according to the applicable legal framework. After conversations among the President, Ignacio Boixo, Spain, the VicePresident, Yoshiaki Wada, Japan, and the Secretary, Igor Sakuma, Peru, the candidacy of Ignacio Santos (Spain) for Secretary is presented to this General Assembly.

Ignacio Santos is a recurrent contributor of [Openfiling Academy](#), and he is based Madrid, the city where the Openfiling Association is registered, being hence easier for Ignacio Santos carry out the due legal procedures.

Approved unanimously

4. Panel: Open Source initiatives for XBRL

The Open Source XBRL tool [Arelle](#) has been presented in several events, and also in this third Openfiling General Assembly, as in [agenda](#) of the [XBRL week in Luxembourg](#).

[Openfiling webpage](#) made public examples of proof of concept converters RECEX-FINREP (Excel to XBRL) and REVEX-FINREP (XBRL to Excel), using the example Instances on the EBA Taxonomy, dated 2013-12-02. A demo was presented to the Assembly by the authors.

5. Questions and Answers None

Adjournment: The Assembly ends at 10:30