



OPF-009

# Openfiling non-for-profit Association

## Minutes of the 4<sup>th</sup> OpenFiling General Assembly

November 24<sup>th</sup> 2014, 09:00. [XBRL week in Brussels](#)

National Bank of Belgium, *Rue Montagne aux Herbes Potagères 61, Brussels, Belgium*

The 4<sup>th</sup> General Assembly of the OpenFiling association was held, according to the Articles 8 to 11 of the [OpenFiling Bylaws](#), in the place and date abovementioned, with the following agenda:

- 1. Report of the President**
- 2. Approve the management performance of the Board**
- 3. Renovation/Replacement of the Board after three years (Bylaws, art. 11, 12 & 13)**
- 4. Panel: Open Source initiatives for XBRL**
- 5. Questions and Answers**

Other Article 11 points:

*Art. 11. Bylaws:*

*a) Appointment of the Board and its officers, directors and representatives, as well as honorary members:*

It is proposed the renovation of the Board (with limited changes) for other mandate of three years. The slate proposed is:

- Ignacio Boixo: President. Spain, EuroFiling Co-coordinator, XBRL Spain
- Yoshiaki Wada: Vice-president. Japan, XII Board of Directors, XBRL Japan
- Ignacio Santos: Secretary. Spain, University Carlos III
- Herm Fischer: Member. USA, XBRL Standards Board, XBRL Formulae Chair
- Allyson Ugarte: Member. USA, XBRL taxonomies developer

- Javi Mora: Member. Colombia, XBRL expert.

*b) Review and approve annual budgets and accounts:*

The OpenFiling association has no budget (neither income nor relevant expenses). The potential operational costs (webpage is covered by XBRL Spain) are well below the implicit cost of management of a budget for the Association.

*Art 9. Bylaws – The Assembly is convened at first time (where quorum is required) in the same place and date, but 60 minutes before..*

See full documentation at <http://www.openfiling.info/2014/10/14/4th-openfiling-general-assembly-brussels-24th-november-2014/>

# **Minutes of the Fourth General Assembly:**

## **1. Report of the President**

The President explained the activities carried out since the [3<sup>rd</sup> General Assembly](#) (see the [minutes here](#)), held in Luxembourg on 10<sup>th</sup> December 2013, during the [XBRL week in Luxembourg](#).

The webpage of the association is [www.openfiling.info](http://www.openfiling.info) that has been maintained active and updated, without incidents. As the work is basically individual, the required coordination efforts are limited.

Most of the past work has been related with the [CEN ws XBRL](#) program, specifically with the Open Source proof of concept tools in the [CWA2](#)

## **2. Approve the management performance of the Board**

Approved unanimously

## **3. Renovation/Replacement of the Board after three years (Bylaws, art. 11, 12 & 13)**

The Bylaws stated in *Article 12.- Nature and composition*.

*The Board is the representative body that manages and represents the interests of the Association in accordance with the provisions and directives of the General Assembly. Shall consist of a President, a Secretary, and, if it is the case, a Vice-President, a Treasurer and Members, appointed by the General Assembly between adult members, in full possession of their civil rights, and not involved in legally established grounds of incompatibility. The term will last three years.*

Accordingly, it is proposed the renovation of the Board (with limited changes) for other mandate of three years. The slate proposed is:

- Ignacio Boixo: President. Spain, EuroFiling Co-coordinator, XBRL Spain
- Yoshiaki Wada: Vice-president. Japan, XII Board of Directors, XBRL Japan
- Ignacio Santos: Secretary. Spain, University Carlos III
- Herm Fischer: Member. USA, XBRL Standards Board, XBRL Formulae Chair

- Allyson Ugarte: Member. USA, XBRL taxonomies developer
- Javi Mora: Member. Colombia, XBRL expert.

Approved unanimously

#### **4. Panel: Open Source initiatives for XBRL**

The Open Source XBRL tool [Arele](#) has been presented in several events, and also in this fourth Openfiling General Assembly, as in [agenda](#) of the [XBRL week in Brussels](#).

[Openfiling webpage](#) made public examples of proof of concept converters RECEX-FINREP (Excel to XBRL) and REVEX-FINREP (XBRL to Excel). A demo was presented to the Assembly by the one of the authors.

An XBRL e-mail validator, developed as Open Source proof of concept tools in the [CWA2](#) and based in the Open Source XBRL tool [Arele](#) was also presented.

#### **5. Questions and Answers** None

**Adjournment:** The Assembly ends at 10:00